



| SMU Academy

SPMI Regional Symposium 2017

17 MARCH 2017

Speaker : Amelia Ching

Agenda

1. Relevant Trends
2. Impacts to Financial Industry
3. Software Development Trend
4. Project Manager's Competencies that differentiates
5. How to get there?

From the News

banking technology

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Home » Region » Asia Pacific » Singapore » Singapore and Japan set up fintech framework

Singapore and Japan set up fintech framework

14 March, 2017 Written by [Antony Peyton](#)

 [Print](#)  [Email](#)

The Financial Services Agency of Japan (JFSA) and the Monetary Authority of Singapore (MAS) have established a co-operation framework for fintech links between both countries.

The framework enables MAS and JFSA to refer fintech companies in their countries to each other's markets. It also outlines how the referred companies can initiate discussions with the regulatory bodies in the respective jurisdictions and receive advice on their regulatory frameworks, such as required licences. This will help to reduce "regulatory uncertainty and barriers to market" – a common theme amongst all these deals.

Shunsuke Shirakawa, vice-commissioner for international affairs, JFSA, says it "strengthens the relationship between JFSA and MAS and promotes innovation in our respective markets".



Monetary Authority of Singapore



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PayPal is launching a fintech scholarship in Singapore

16 Feb 2017



Yong Kit Lui

It will collaborate with SMU to offer a scholarship that is worth S\$180,000 (US\$126,900)



PayPal has announced that it will partner with Singapore Management University (SMU) to roll out a fintech scholarship in Singapore worth S\$180,000 (US\$126,900).

NIKKEI ASIAN REVIEW

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Business > Trends



March 10, 2017 7:00 pm JST

Japan's banks being forced to embrace fintech

Just to name a few



Leading the charge of Fintech innovation in the region



Partner with I2R & Cloudera on system to detect abnormal transaction activities



New cloud service for machine learning data preparation work



Alipay apps used to pay for coffee



Blockchain Examples – It's already here in Place

Wednesday, 15 March 2017



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Blockchain Power Allows Free Cross-Border Transfers to Singapore

Wednesday, 1 March 2017 06:52



Next generation settlement platform provider OKLink is making cross-border transfers to Singapore free of charge. So how do they do it?

FINANCE
MAGNATES

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FM Home > CryptoCurrency > Innovation > KPMG and Microsoft Open Blockchain Innovation Spaces in Frankfurt ar

KPMG and Microsoft Open Blockchain Innovation Spaces in Frankfurt and Singapore

The 'Blockchain Nodes' can help the development of a startup ecosystem for blockchain technology.

BITCOIN  MAGAZINE

Qtum Blockchain Gains Support From PwC; Releases Whitepaper

Mar 7, 2017 9:45 AM EST by Alex Lielacher

 TECHINASIA

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Singapore's central bank is ready to use the blockchain for inter-bank payments



Michael Tegos

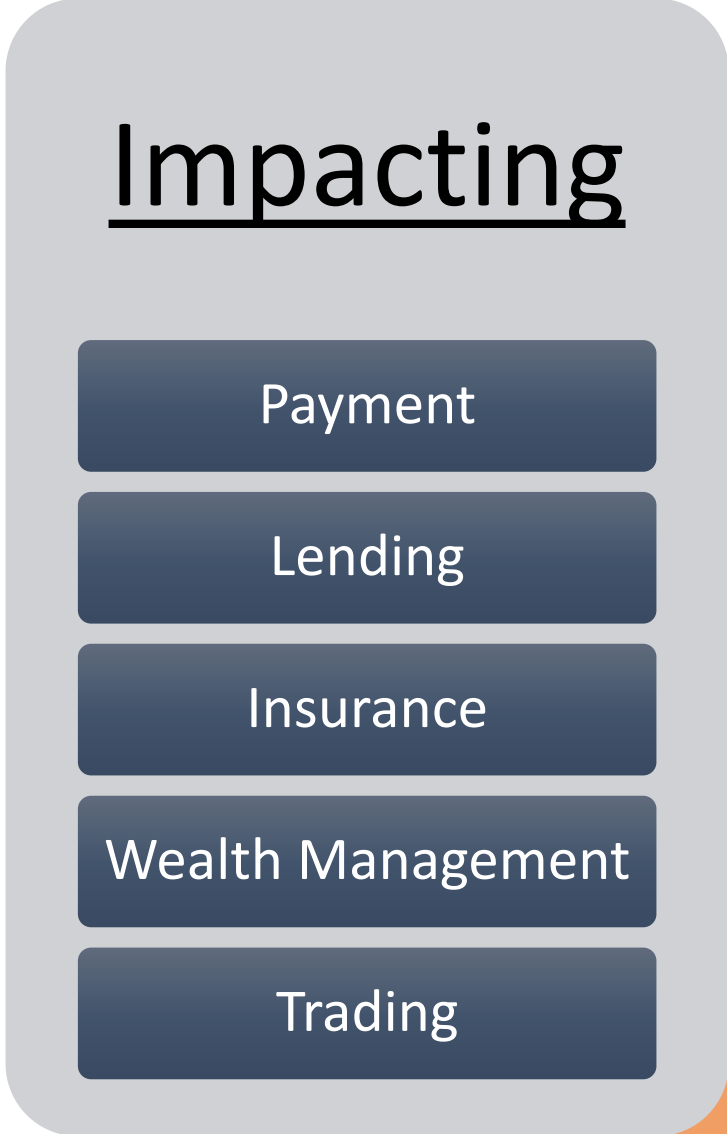
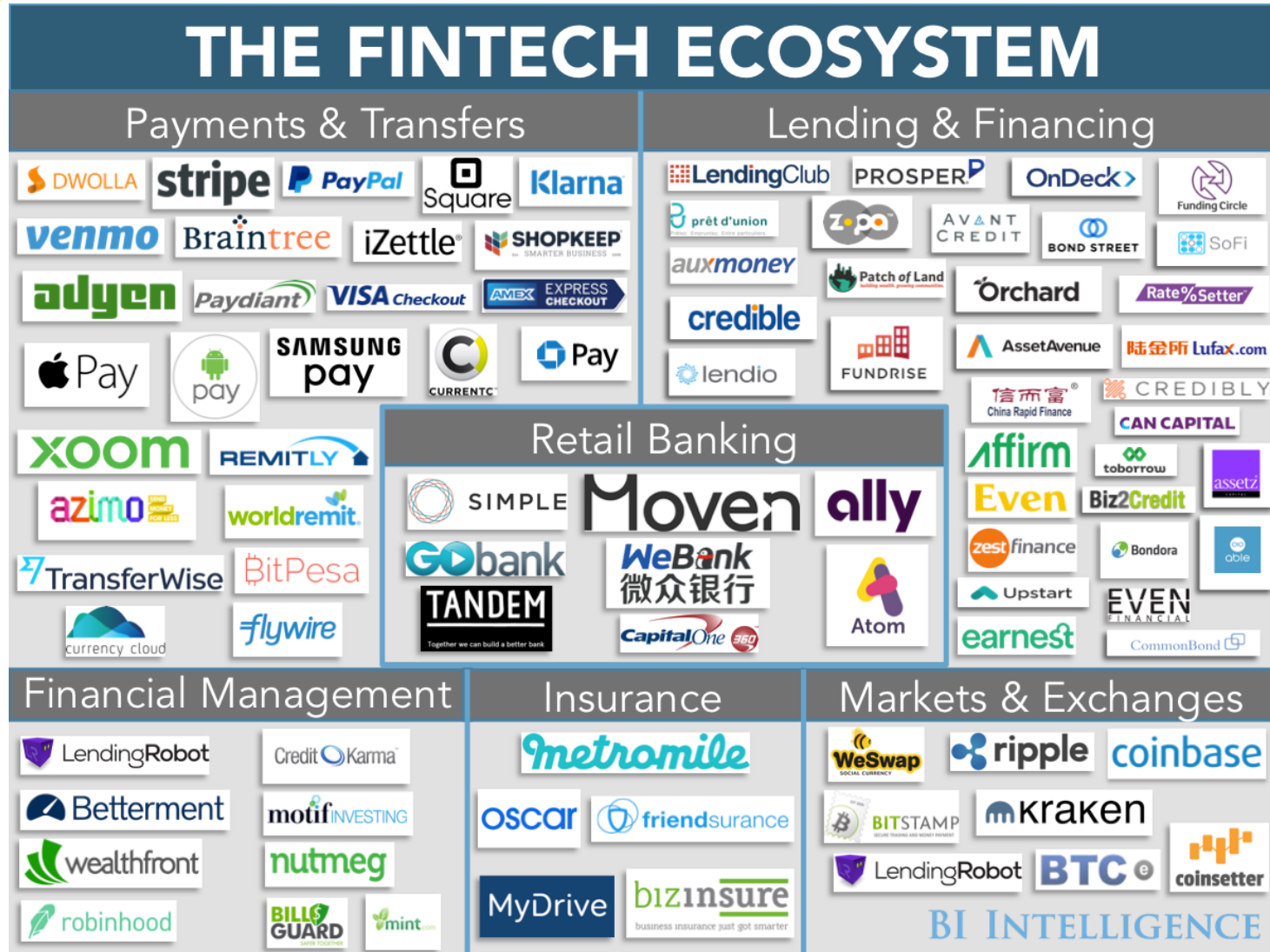
3:58 PM at Mar 9, 2017 | 2 min read

1.9k



The Monetary Authority of Singapore (MAS) announced today it has completed a proof-of-concept trial of using distributed ledger technology (DLT – of which the blockchain is a type) to power domestic inter-bank payments. The announcement was made during the Money20/20 Asia press conference.

From Financial Service Industry



Feb 2017 – New York State
Cybersecurity rules take
effect



Cyber Security Act 2015



EU-wide
cybersecurity rules
adopted by the
Council

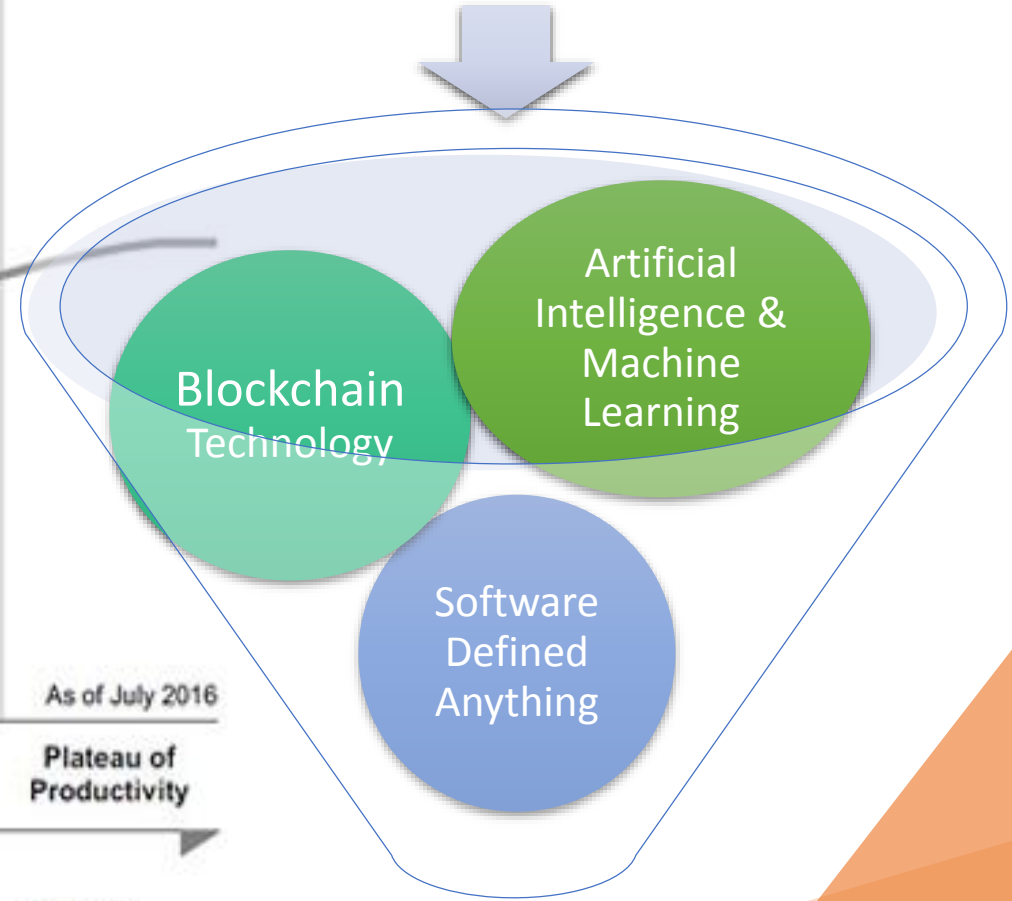


New Cyber Security Act Tabled in Parliament
Fintech Innovation Lab Setup
Cyber Security Agency Setup

To Emerging Technologies



Examples



Source : Gartner(July 2016)

Financial Service Industry witnessing...

Cloud computing,
cloud-based
services

Wallet sharing from
Tech Giants

Examples



Adoption of big
data, analytics over
all aspects of
businesses

Ever growing list of
New Technologies

To enhance

- Productivity
- Efficiency
- Customer experience

Growing
Compliance and
regulatory cost

Cyber crimes,
money laundering,
terrorism financing

An Example



Business Expectations

Time to
market

Business
Value

Collaboration/
partnership

Customer and
Service
Focused

And as the effective project manager...

Understand what matter business stakeholders

Strong sense of Balance

Discretionary vs Mandatory

Understand **implication of technology** choices

Segment
Project with
business value
in mind

Capital &
Operating
Expenses
Management

Communicate effectively
perspective of stakeholders



To differentiate as a Project Manager

Stakeholders management

Understand how to adapt to different
Application Development Methodologies

Culturally sensitive

Keep abreast of relevant emerging
technology and Regulatory changes

Strong in influence, negotiation and
conflict management



How to get there?

Few suggestions:

Join the
Technology
forums

Network

Participate in
up skilling
and re skilling
training

Volunteer to
research and
share
learning

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